

**FINANCIAL STATEMENTS**

# **BANK INFORMATION CENTER**

**FOR THE YEAR ENDED DECEMBER 31, 2009  
WITH SUMMARIZED FINANCIAL  
INFORMATION FOR 2008**

# BANK INFORMATION CENTER

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**GELMAN, ROSENBERG & FREEDMAN**  
**CERTIFIED PUBLIC ACCOUNTANTS**

**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors  
Bank Information Center  
Washington, D.C.

We have audited the accompanying statement of financial position of the Bank Information Center (BIC) as of December 31, 2009, and the related statements of activities and change in net assets, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Bank Information Center's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from BIC's 2008 financial statements and, in our report dated May 8, 2009, we expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of BIC as of December 31, 2009, and its change in net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

*Gelman Rosenberg & Freedman*

April 5, 2010

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**BANK INFORMATION CENTER**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2009**  
**WITH SUMMARIZED FINANCIAL INFORMATION FOR 2008**

**ASSETS**

	<u>2009</u>	<u>2008</u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 842,148	\$ 1,089,298
Accounts receivable	8,000	28,427
Grants receivable, current portion (Note 3)	1,144,281	265,368
Prepaid expenses	10,733	10,221
Advances	<u>5,230</u>	<u>34,595</u>
Total current assets	<u>2,010,392</u>	<u>1,427,909</u>
<b>FURNITURE AND EQUIPMENT</b>		
Equipment (Note 6)	189,669	189,669
Less: Accumulated depreciation	<u>(164,431)</u>	<u>(151,720)</u>
Net furniture and equipment	<u>25,238</u>	<u>37,949</u>
<b>NONCURRENT ASSETS</b>		
Deposits	10,536	10,536
Grants receivable, net of current maturities (Note 3)	<u>467,028</u>	<u>669,615</u>
Total noncurrent assets	<u>477,564</u>	<u>680,151</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 2,513,194</u></b>	<b><u>\$ 2,146,009</u></b>

See accompanying notes to financial statements.

## LIABILITIES AND NET ASSETS

	<u>2009</u>	<u>2008</u>
<b>CURRENT LIABILITIES</b>		
Capital lease payable (Note 6)	\$ 5,566	\$ 5,152
Accounts payable	14,042	13,751
Deferred revenue	14,278	27,994
Accrued expenses	<u>29,718</u>	<u>36,752</u>
Total current liabilities	<u>63,604</u>	<u>83,649</u>
<b>LONG-TERM LIABILITIES</b>		
Capital lease payable, net of current portion (Note 6)	10,288	15,854
Security deposit	<u>2,570</u>	<u>2,570</u>
Total long-term liabilities	<u>12,858</u>	<u>18,424</u>
Total liabilities	<u>76,462</u>	<u>102,073</u>
<b>NET ASSETS</b>		
Unrestricted	324,558	174,171
Temporarily restricted (Note 2)	<u>2,112,174</u>	<u>1,869,765</u>
Total net assets	<u>2,436,732</u>	<u>2,043,936</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 2,513,194</u></b>	<b><u>\$ 2,146,009</u></b>

## BANK INFORMATION CENTER

**STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2009  
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2008**

	2009			2008
	Unrestricted	Temporarily Restricted	Total	Total
<b>REVENUE</b>				
Grants	\$ -	\$ 2,529,550	\$ 2,529,550	\$ 2,107,450
Interest income	12,301	-	12,301	17,287
Contributions and other income	49,143	-	49,143	33,621
Contracts	60,144	-	60,144	17,503
Rental income (Note 5)	28,799	-	28,799	24,467
Net assets released from donor restrictions (Note 2)	<u>2,282,627</u>	<u>(2,282,627)</u>	<u>-</u>	<u>-</u>
Total revenue	<u>2,433,014</u>	<u>246,923</u>	<u>2,679,937</u>	<u>2,200,328</u>
<b>EXPENSES</b>				
Program Services:				
Information Services	103,818	-	103,818	132,150
Latin America/Caribbean	469,113	-	469,113	394,813
Asia	247,860	-	247,860	294,323
Africa	137,944	-	137,944	156,782
Europe/Central Asia	274,452	-	274,452	187,434
Middle East	208,196	-	208,196	156,051
Policy	<u>375,693</u>	<u>-</u>	<u>375,693</u>	<u>270,034</u>
Total program services	<u>1,817,076</u>	<u>-</u>	<u>1,817,076</u>	<u>1,591,587</u>
Supporting Services:				
Administration/Management	260,416	-	260,416	283,818
Fundraising	127,021	-	127,021	98,907
Strategic Planning	<u>78,114</u>	<u>-</u>	<u>78,114</u>	<u>138,615</u>
Total supporting services	<u>465,551</u>	<u>-</u>	<u>465,551</u>	<u>521,340</u>
Total expenses	<u>2,282,627</u>	<u>-</u>	<u>2,282,627</u>	<u>2,112,927</u>
Change in net assets before other item	150,387	246,923	397,310	87,401
<b>OTHER ITEM</b>				
Funds returned to donor	<u>-</u>	<u>(4,514)</u>	<u>(4,514)</u>	<u>-</u>
Change in net assets	150,387	242,409	392,796	87,401
Net assets at beginning of year	<u>174,171</u>	<u>1,869,765</u>	<u>2,043,936</u>	<u>1,956,535</u>
<b>NET ASSETS AT END OF YEAR</b>	<b>\$ <u>324,558</u></b>	<b>\$ <u>2,112,174</u></b>	<b>\$ <u>2,436,732</u></b>	<b>\$ <u>2,043,936</u></b>

See accompanying notes to financial statements.

**BANK INFORMATION CENTER**

**STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2009  
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2008**

	<b>2009</b>					
	<b>Information Services</b>	<b>Program Services</b>				<b>Middle East</b>
<b>Latin America/ Caribbean</b>		<b>Asia</b>	<b>Africa</b>	<b>Europe/ Central Asia</b>		
Salaries	\$ 59,260	\$ 177,299	\$ 64,130	\$ 40,837	\$ 125,231	\$ 114,089
Benefits (Note 4)	11,446	27,862	12,177	13,459	27,042	28,728
Regional office expense	-	58	18,454	489	-	-
Legal fees	-	-	130	-	-	-
Translation services	3,375	7,041	781	4,054	1,186	5,030
Advertising	-	-	295	-	169	-
Conferences and meetings	762	21,609	13,419	460	11,509	13,442
Dues, subscriptions and publications	373	236	485	213	70	-
Long distance telephone	311	3,231	1,435	-	3,542	643
Postage and delivery	19	59	236	-	158	117
Printing and reproduction	669	5,657	1,971	-	1,476	714
Professional development	136	-	-	-	-	-
Website development	7,584	933	843	-	-	250
Regional staff compensation	-	-	41,794	-	-	-
Consulting	-	164,342	7,089	22,437	11,220	-
Small grants	-	-	-	-	-	-
Pass on grants	-	-	-	-	-	-
Travel expenses	731	38,560	60,535	36,580	60,106	23,216
Bank service charges	-	88	1,723	253	5	60
Business insurance	265	274	268	267	306	295
Accounting	1,484	1,535	1,556	1,498	1,699	1,656
Technology and computer support	318	329	322	321	274	355
Depreciation expense	594	2,768	1,365	763	1,536	1,147
Interest expense	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Equipment rental and maintenance	518	-	239	129	3	328
Office expenses	2,119	2,901	4,613	2,201	1,765	2,661
Rent (Note 5)	13,854	14,331	14,000	13,983	27,155	15,465
Miscellaneous	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 103,818</b>	<b>\$ 469,113</b>	<b>\$ 247,860</b>	<b>\$137,944</b>	<b>\$ 274,452</b>	<b>\$ 208,196</b>

See accompanying notes to financial statements.

								2008
Supporting Services								
Policy	Total Program Services	Administration/ Management	Fundraising	Strategic Planning	Total Supporting Services	Total Expenses	Total Expenses	
\$132,810	\$ 713,656	\$ 106,350	\$ 80,104	\$ 27,500	\$ 213,954	\$ 927,610	\$ 901,995	
34,362	155,076	34,607	16,889	3,763	55,259	210,335	189,079	
-	19,001	-	-	-	-	19,001	33,055	
-	130	3,944	-	-	3,944	4,074	3,898	
4,553	26,020	-	-	-	-	26,020	12,803	
180	644	-	-	-	-	644	799	
46,541	107,742	5,443	860	36,442	42,745	150,487	122,997	
-	1,377	261	-	-	261	1,638	8,421	
1,527	10,689	2,280	393	113	2,786	13,475	14,471	
1,475	2,064	1,335	70	-	1,405	3,469	4,727	
5,290	15,777	-	1	-	1	15,778	21,084	
-	136	160	25	-	185	321	852	
3,505	13,115	-	-	-	-	13,115	17,350	
-	41,794	-	-	-	-	41,794	65,208	
30,976	236,064	224	-	308	532	236,596	228,540	
-	-	-	-	-	-	-	19,000	
-	-	36,936	-	-	36,936	36,936	22,500	
84,082	303,810	41,120	6,560	3,624	51,304	355,114	211,515	
43	2,172	2,139	-	-	2,139	4,311	12,087	
396	2,071	352	312	86	750	2,821	2,834	
2,219	11,647	1,974	1,750	484	4,208	15,855	11,988	
476	2,395	423	375	104	902	3,297	5,374	
2,008	10,181	1,397	703	430	2,530	12,711	17,718	
-	-	1,448	-	-	1,448	1,448	2,019	
-	-	548	-	-	548	548	-	
6	1,223	-	-	47	47	1,270	6,411	
4,527	20,787	10,967	2,644	691	14,302	35,089	25,090	
20,717	119,505	8,407	16,335	4,522	29,264	148,769	145,026	
-	-	101	-	-	101	101	6,086	
<b>\$375,693</b>	<b>\$1,817,076</b>	<b>\$ 260,416</b>	<b>\$ 127,021</b>	<b>\$ 78,114</b>	<b>\$ 465,551</b>	<b>\$2,282,627</b>	<b>\$2,112,927</b>	

See accompanying notes to financial statements.



**BANK INFORMATION CENTER**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**  
**WITH SUMMARIZED FINANCIAL INFORMATION FOR 2008**

	<u>2009</u>	<u>2008</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 392,796	\$ 87,401
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation	12,711	17,718
(Increase) decrease in:		
Accounts receivable	20,427	(26,413)
Grants receivable	(676,326)	(146,049)
Prepaid expenses	(512)	15,604
Advances	29,365	586
Increase (decrease) in:		
Accounts payable	291	(18,845)
Deferred revenue	(13,716)	27,994
Accrued expenses	<u>(7,034)</u>	<u>13,151</u>
Net cash used by operating activities	<u>(241,998)</u>	<u>(28,853)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of furniture and equipment	<u>-</u>	<u>(3,553)</u>
Net cash used by investing activities	<u>-</u>	<u>(3,553)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Principal payments on capital lease	<u>(5,152)</u>	<u>(9,750)</u>
Net cash used by financing activities	<u>(5,152)</u>	<u>(9,750)</u>
Net decrease in cash and cash equivalents	(247,150)	(42,156)
Cash and cash equivalents at beginning of year	<u>1,089,298</u>	<u>1,131,454</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b><u>\$ 842,148</u></b>	<b><u>\$ 1,089,298</u></b>
<b>SUPPLEMENTAL INFORMATION:</b>		
Interest Paid	<b><u>\$ 1,448</u></b>	<b><u>\$ 2,019</u></b>

See accompanying notes to financial statements.

## BANK INFORMATION CENTER

### NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

##### Organization -

The Bank Information Center (BIC) is an independent, non-profit, non-governmental organization that provides information and strategic support to NGOs and social movements throughout the world on the projects, policies and practices of the World Bank and other Multilateral Development Banks (MDBs). BIC advocates for greater transparency, accountability and citizen participation at the MDBs.

##### Recently issued accounting standards -

In June 2009, the Financial Accounting Standards Board (FASB) issued FASB ASC 105, *Generally Accepted Accounting Principles*, which establishes the FASB Accounting Standards Codification as the sole source of authoritative generally accepted accounting principles. Pursuant to the provisions of FASB ASC 105, BIC has updated references to GAAP in its financial statements issued for the year ended December 31, 2009. The adoption of FASB ASC 105 did not impact BIC's financial position or results of operations.

##### Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with FASB ASC 958, *Not-for-Profit Entities*.

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with BIC's financial statements for the year ended December 31, 2008, from which the summarized information was derived.

##### Cash and cash equivalents -

BIC considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

At times during the year, BIC maintains cash balances at financial institutions in excess of the Federal Deposit Insurance Corporation (FDIC) limits. Management believes the risk in these situations to be minimal.

##### Furniture and equipment -

Furniture and equipment in excess of \$1,000 are recorded at historical cost. Depreciation is recorded on the straight-line method over the useful lives of the related assets, generally five years.

##### Income taxes -

BIC is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been made in the accompanying financial statements. BIC is not a private foundation.

## BANK INFORMATION CENTER

### NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2009

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

##### Uncertain tax positions

In June 2006, the Financial Accounting Standards Board (FASB) released FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes. For the year ended December 31, 2009, BIC has documented its consideration of FASB ASC 740-10 and determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

##### Net asset classification -

The net assets are reported in two self-balancing groups as follows:

- **Unrestricted net assets** include unrestricted revenue and contributions received without donor-imposed restrictions. These net assets are available for the operation of BIC and include both internally designated and undesignated resources.
- **Temporarily restricted net assets** include revenue and contributions subject to donor-imposed stipulations that will be met by the actions of BIC and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities and Change in Net Assets as net assets released from restrictions.

##### Grants and contributions -

Grants and contributions are recorded as revenue in the year notification is received from the donor.

The revenue is recognized as unrestricted revenue upon satisfaction or completion of the programs in compliance with donor-imposed restrictions. Amounts received prior to the satisfaction or completion of the programs are presented as temporarily restricted net assets in the accompanying financial statements.

##### Use of estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

##### Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities and Change in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

##### Reclassification -

Certain amounts in the prior year's financial statements have been reclassified to conform to the current year's presentation.

**BANK INFORMATION CENTER**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2009**

**2. TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets consisted of the following at December 31, 2009:

Program Restricted:	
Asia	\$ 60,017
Europe/Central Asia	95,330
Latin America/Caribbean	783,300
Middle East	40,952
Policy	232,010
Strategic Planning	1,963
Time Restricted:	
General Support	<u>898,602</u>
	<b><u>\$ 2,112,174</u></b>

Net assets were released from restrictions by satisfying donor-imposed restrictions (program expenditures or passage of time). Following is a summary of net assets released from restrictions for the year ended December 31, 2009:

Program Service:	
Africa	\$ 62,524
Asia	247,860
Europe/Central Asia	212,997
Latin America/Caribbean	437,430
Middle East	208,196
Policy	295,142
Strategic Planning	58,517
Passage of Time	<u>759,961</u>
	<b><u>\$ 2,282,627</u></b>

**3. GRANTS RECEIVABLE**

Grants receivable are collectible through 2011. Grants which will not be paid within one-year have been discounted using a current interest rate of 3.25%.

Following is a summary, by years, of grants receivable at December 31, 2009:

<b><u>Year Ended December 31,</u></b>	
2010	\$ 1,144,281
2011	<u>482,206</u>
	1,626,487
Present value discount	<u>(15,178)</u>
	1,611,309
Less: Current portion	<u>(1,144,281)</u>
<b>LONG-TERM PORTION</b>	<b><u>\$ 467,028</u></b>

**BANK INFORMATION CENTER**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2009**

**4. RETIREMENT PLAN**

In July 2000, BIC adopted a defined contribution retirement plan for all full-time employees who have completed one-year of service. BIC modified the matching scheme in October 2005. For all full-time employees who have completed one-year of service, BIC will match 30% of the employee's contribution. The match increases to 40% after completion of two years of service and 50% after three years. BIC's match will not exceed 10% of compensation. For the year ended December 31, 2009, BIC contributed \$24,094.

**5. LEASE COMMITMENT**

BIC entered a lease agreement on September 25, 2009, which commenced on April 1, 2010 and terminates March 31, 2015. BIC also entered into a sublease agreement, which commenced on April 1, 2009 and terminates September 30, 2010. Following are the future minimum lease and sublease payments to be received:

<u>Year Ended December 31,</u>	<u>Lease</u>	<u>Sublease</u>	<u>Net Future Commitments</u>
2010	\$ 147,393	\$ (7,912)	\$ 139,481
2011	152,199	-	152,199
2012	157,143	-	157,143
2013	162,249	-	162,249
2014	167,523	-	167,523
2015	<u>42,213</u>	<u>-</u>	<u>42,213</u>
	<b><u>\$ 828,720</u></b>	<b><u>\$ (7,912)</u></b>	<b><u>\$ 820,808</u></b>

Total sublease income for the year ended December 31, 2009 was \$28,799. Total occupancy expense for the year ended December 31, 2009 was \$148,769.

**6. CAPITAL LEASE**

In 2007, BIC entered into a five-year lease for office equipment. The leased property under capital lease has a cost of \$27,286. The accumulated depreciation on the leased equipment totaled \$12,733 at December 31, 2009.

The following is a schedule, by years, of future minimum lease payments required under the capital leases, together with the present value of the minimum lease payments as of December 31, 2009:

<u>Year Ended December 31,</u>	
2010	\$ 6,600
2011	6,600
2012	<u>4,400</u>
	17,600
Less: Amount representing interest	<u>(1,746)</u>
Future minimum principal payments	15,854
Less: Current portion	<u>(5,566)</u>
<b>LONG-TERM PORTION OF CAPITAL LEASE OBLIGATION</b>	<b><u>\$ 10,288</u></b>

**BANK INFORMATION CENTER**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2009**

**7. SUBSEQUENT EVENTS**

In preparing these financial statements, BIC has evaluated events and transactions for potential recognition or disclosure through April 5, 2010, the date the financial statements were issued.



**GELMAN, ROSENBERG & FREEDMAN**  
**CERTIFIED PUBLIC ACCOUNTANTS**

**INDEPENDENT AUDITORS' REPORT ON  
SUPPLEMENTAL FINANCIAL INFORMATION**

To the Board of Directors  
Bank Information Center  
Washington, D.C.

Our report on our audit of the basic financial statements of Bank Information Center as of December 31, 2009 appears on page 2. The audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying schedule is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Gelman Rosenberg & Freedman*

April 5, 2010

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**BANK INFORMATION CENTER**

**SCHEDULE OF TEMPORARILY RESTRICTED NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2009**

<b>Programs</b>	<b>Names</b>	<b>Balance as of 12/31/08</b>	<b>2009 Award</b>	<b>2009 Release</b>	<b>Returned to Donor</b>	<b>Balance as of 12/31/09</b>
<b>PROGRAM RESTRICTED</b>						
Africa	Open Society Institute	\$ -	\$ 37,000	\$ 37,000		\$ -
	Oxfam Novib	-	25,524	25,524		-
		<u>-</u>	<u>62,524</u>	<u>62,524</u>		<u>-</u>
Asia	11.11.11	-	69,544	69,544		-
	Open Society Institute	73,333	40,000	76,667		36,666
	Oxfam Australia	125,000	-	101,649		23,351
		<u>198,333</u>	<u>109,544</u>	<u>247,860</u>		<u>60,017</u>
Europe/Central Asia	Revenue Watch Institute	10,923	-	10,923		-
	Open Society Institute	-	198,204	118,511		79,693
	Goldman Fund	-	79,200	63,563		15,637
	Trust for Mutual Understanding	24,514	-	20,000	\$ 4,514	-
		<u>35,437</u>	<u>277,404</u>	<u>212,997</u>		<u>95,330</u>
Latin America/ Caribbean	Moore Foundation	1,094,676	16,054	412,619		698,111
	Moriah Fund	30,000	-	24,811		5,189
	Open Society Institute	-	80,000	-		80,000
		<u>1,124,676</u>	<u>96,054</u>	<u>437,430</u>		<u>783,300</u>
Middle East	Oxfam Novib	169,148	-	169,148		-
	Open Society Institute	-	80,000	39,048		40,952
		<u>169,148</u>	<u>80,000</u>	<u>208,196</u>		<u>40,952</u>
Policy	Ford Foundation	-	109,454	109,454		-
	Ford Foundation	-	100,000	10,981		89,019
	Oxfam Novib	-	9,991	8,423		1,568
	Rockefeller Brothers Fund	2,000	-	2,000		-
	Packard Foundation	110,000	57,707	151,114		16,593
	ClimateWorks	-	138,000	13,170		124,830
		<u>112,000</u>	<u>415,152</u>	<u>295,142</u>		<u>232,010</u>
Administration and Management Strategic Planning	Both Ends	-	20,480	18,517		1,963
	Goldman Fund	-	20,000	20,000		-
	Mott Foundation	-	20,000	20,000		-
		<u>-</u>	<u>60,480</u>	<u>58,517</u>		<u>1,963</u>
<b>Total Program Restricted</b>		<u><b>1,639,594</b></u>	<u><b>1,101,158</b></u>	<u><b>1,522,666</b></u>		<u><b>1,213,572</b></u>
<b>TIME RESTRICTED</b>						
	Goldman Fund	-	45,800	45,800		-
	Ford Foundation	-	400,000	165,788		234,212
	Mott Foundation	-	350,000	175,000		175,000
	Public Welfare Foundation	12,500	-	12,500		-
	Sigrid Rausing Trust	17,671	88,515	91,433		14,753
	Rockefeller Brothers Fund	200,000	-	100,000		100,000
	Oxfam Novib	-	544,077	169,440		374,637
		<u>230,171</u>	<u>1,428,392</u>	<u>759,961</u>		<u>898,602</u>
<b>Total Time Restricted</b>		<u><b>230,171</b></u>	<u><b>1,428,392</b></u>	<u><b>759,961</b></u>		<u><b>898,602</b></u>
		<u><b>\$ 1,869,765</b></u>	<u><b>\$ 2,529,550</b></u>	<u><b>\$ 2,282,627</b></u>		<u><b>\$ 2,112,174</b></u>